



STATEMENT OF ACCOUNTS 2025/26

**{These accounts and statement for the Year Ending
31 March 2026 of Knowsley Town Council
have been prepared in accordance with the
Accounts and Audit (England) Regulations}**

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KNOWSLEY TOWN COUNCIL

INTRODUCTION

- 1 Town Councils are required to prepare accounting records in accordance with the Accounts and Audit (England) Regulations 2015.
 - 1.1 The above Regulations stipulate that a Town Council must approve its accounting statement by 30 June each year. This approval can only be given by a meeting of the Town Council itself. If a Town Council fails to approve by the deadline date, a “qualified” audit opinion will be issued.
 - 1.2 A Town Council has no legal power to hold revenue reserves other than to cover the general running costs of the local authority or for specifically earmarked purposes. It is generally accepted that revenue reserves held will usually lie between three- and twelve-months expenditure. This band is broad and therefore a local authority should consider the level of reserves as part of its risk assessment procedures. Depending on the level of risk, a higher or lower level of reserves may be required for contingencies.
 - 1.3 From an audit perspective, the external auditor **may** require a local authority to provide an explanation when the reserves of that body exceed twice the annual precept. If an adequate explanation is not provided, the auditor may make recommendations to suggest that the level of reserves is reduced.
 - 1.4 At 31/03/2026, the Town Council had reserves of (£486,216), which have been assigned to the general fund balance.
 - 1.5 These accounts and statement of Knowsley Town Council have been prepared in accordance with the Accounts and Audit (England) Regulations 2015.

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(Jane Thomas)
(Clerk of the Council)

BALANCE SHEET AS AT 31 MARCH 2026

LONG TERM INVESTMENTS	<u>2024/25</u>	<u>2025/26</u>
Investments	00.00	00.00
Long term debtors	00.00	00.00
CURRENT ASSETS		
Stocks and shares	00.00	00.00
Work in progress	00.00	00.00
Debtor	00.00	00.00
Payments in advance	00.00	00.00
VAT recoverable	£1,835.44	£1,890.79
Temporary lending	00.00	00.00
Cash in hand	£388,139.30	£486,516.10
TOTAL ASSETS	£389,974.74	£488,406.89
CURRENT LIABILITIES		
Creditors	00.00	£856.21
Receipts in Advance	00.00	00.00
Temporary borrowing	00.00	00.00
Payments received in advance	00.00	00.00
TOTAL	00.00	£856.21
NET ASSETS	£389,974.74	£487,529.68
Represented by:		
General Fund Balance	£337,831.44	£487,529.68
Reserves:		
Capital Reserves	00.00	00.00
Earmarked Reserves	£52,143.00	£73,770.00
TOTAL	£389,974.74	£561,299.68

The above statement represents fairly the financial position of Knowsley Town Council as of 31 March 2026 and reflects its income and expenditure during the year.

Approved by the Town Council on 21 May 2026

Signed
(Clerk of the Council)

Signed
(Chairperson of the Council)

BANK BALANCES AS AT 31 MARCH 2026

Balance as of 1 April 2025	£387,839.30
Receipts to 31 March 2026	£378,545.87
LESS Payments to 31 March 2026	£280,169.07
TOTAL	<u>£486,216.10</u>

REPRESENTED BY THE FOLLOWING ACCOUNTS

Unity Trust Bank (Current)	£326,252.94
Unity Trust Bank (Instant)	£74,963.16
Beverly Building Society (Business Postal)	£85,000.00
Petty Cash	£ 300.00
TOTAL	<u>£486,516.10</u>

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(Chairperson of the Council)

SUMMARY OF INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2026

INCOME

<u>2024/25</u>		<u>2025/26</u>
£334,943.18	Administration	£344,867.06
£10,197.02	Bob Whiley Community Centre	£8,449.75
£16,490.00	Community Pavilion	£17,994.75
<u>£361,630.20</u>	TOTAL INCOME	<u>£371,311.56</u>

EXPENDITURE

<u>2024/25</u>		<u>2025/26</u>
£114,611.29	Staffing	£157,768.10
£800,51.68	Administration	£64,567.54
£16,753.33	Bob Whiley Community Centre	£15,150.59
£21,664.96	Community Pavilion	£24,627.39
£15,073.00	Earmarked	£11,643.00
<u>248,154.26</u>	TOTAL EXPENDITURE	<u>£273,756.62</u>

GENERAL FUND

Balance as of 1 April 2025	£389,974.00
ADD Total Income (above)	£371,311.56
LESS Total Expenditure (as above)	£273,756.62
<u>BALANCE AS AT 31 MARCH 2026</u>	<u>£487,528.94</u>

Signed
(Clerk of the Council)

Signed
(Chairperson of the Council)

SUPPORTING NOTES TO THE ACCOUNT STATEMENT

NOTE 1: ASSETS HELD BY THE TOWN COUNCIL

As at 31 March 2026, the Town Council held the following **land and building** assets that had a value in excess of £1,000:

<u>Asset</u>	<u>Cost (£)</u>
Bob Whiley Community Centre	254,132
Sports Pavilion	432,036
<u>TOTAL</u>	<u>686,168.00</u>

As of 31 March 2026, the Town Council held the following **civic regalia** assets that had a value more than £1,000:

Fattorini Chairman's Badge of Office	1,320.00
Fattorini Mayoral Chain	9,905.00
Fattorini Civic Pendants of Office	2,461.00
<u>TOTAL</u>	<u>13,686.00</u>

As of 31 March 2026, the Town Council held the following individual **plant and equipment** assets that had a value in excess of £1,000:

Dyson Airblade Mk2 ABO7 Hand Dryers x 4	2,576.00
20-foot Container	1,598.00
20-foot Container	2,050.00
Multi Use Game Area	30,598.00
Solar Beech Tilt Top Tables	1,056.00
Solar Beech Tilt Top Tables	1,236.00
Streetwise Honours Board	1,190.00
Sven Conference Table	5,000.00
Heartsine Samaritan 300P Defibrillators x 2	1,598.00
<u>TOTAL</u>	<u>46,902.00</u>

The value of the plant and equipment assets reflects **original purchase price**.

2: BORROWING AND LENDING

During 2025/26, no loans to or borrowing from the Town Council were outstanding.

NOTE 3: DEBTS OUTSTANDING

As of 31 March 2026, there were no outstanding debts due to Knowsley Town Council:

	<u>Cost(£)</u>
	00.00
<u>TOTAL</u>	<u>00.00</u>

NOTE 4: CAPITAL RESERVE

The Capital Reserve represents the amount of money available within the Town Council's fund balances that can only be used for financial capital expenditure. In 2025/26 the Town Council had no specific funds set aside for capital reserves.

NOTE 5: EARMARKED RESERVES

During 2025/26, the Town Council had £73,770 earmarked reserves funds within the General Fund Balance.

NOTE 6: AGENCY WORK

During 2025/26, the Town Council did not undertake any agency work on behalf of other authorities.

NOTE 7: PENSIONS

During 2025/26 the Town Council paid an employer's contribution rate at 23.07% of employees' pensionable pay to Merseyside Pension Fund to provide adequately for known liabilities.

Approved by Mercer (Actuaries to the Merseyside Pension Fund).

NOTE 8: LEASES

As of 31 March 2026, the Town Council held the following seven leases:

LESSOR	PURPOSE	ANNUAL LEASE PAYABLE (£)	LENGTH OF LEASE (YEARS)	YEAR OF EXPIRY
Knowsley MBC	Public Open Space (Longborough Road)	0.25	90	2057
Knowsley MBC	Public Open Space (Ross Close)	0.50	90	2057
Knowsley MBC	Public Open Space (Mill Lane)	0.75	90	2062
Knowsley MBC	Public Open Space (Pool Hey Playing Fields)	4.75	90	2064
Knowsley MBC	Public Open Space (Knowsley Lane) 54 Acres	13.50	90	2064
Knowsley MBC	Public Open Space (Syders Grove)	3.50	99	2070
Knowsley MBC	Public Open Space (Recreation Ground)	1.00	99	2070

NOTE 9: ADVERTISING AND PUBLICITY

Section 5 of the Local Government Act 1986 requires the Town Council to disclose its expenditure on publicity and advertising. The following costs for advertising and publicity was incurred during the financial year 2025/26.

Members' Allowance Advertising	£ 0
TOTAL	<u>£ 0</u>

NOTE 10: SECTION 137 EXPENDITURE

The following Section 137 expenditure was incurred during 2025/26.

<u>Recipient</u>	<u>Nature of Payment</u>	<u>Amount (£)</u>
Knowsley Flower Show	Sponsorship	600.00
Jacksons Gardens Residential Home	Meat Voucher + Selection Boxes	137.00
Hillside Initiatives for Youth Activities	Selection Boxes	900.00
Stocky Whizz Kidz	Easter Eggs	90.00
Craigs Gardens	Grant	250.00
Friends of Knowsley Rec & Green Spaces	Grant	500.00
Craigzwayz	Grant	250.00
<u>TOTAL</u>		<u>2,727.00</u>

NOTE 11: MEMBERS' ALLOWANCES

The Chairperson's (i.e., the Mayor of the Town Council) Special Allowance was £1,000. The basic allowance for all elected members was £846. This was approved at the Annual General Meeting of the Town Council held on 15 May 2025.

NOTE 12: CONTINGENT LIABILITIES

The Town Council's Accounts for the financial year 2025/26 did not include provision for contingencies because they cannot yet be estimated, or it is uncertain that they will occur.